

2026 Profile

LAKE COUNTRY POWER



A member-owned cooperative

Lake Country Power is a Touchstone Energy Cooperative serving the rural parts of eight counties in northern Minnesota. It is Minnesota's largest geographic electric cooperative and provides electricity and other energy-related services to more than 44,000 members.

History:

Lake Country Power was formed on January 1, 1997 when the memberships of three electric cooperatives, Kettle River-based Carlton County Cooperative Power Association, Grand Rapids-based Dairyland Electric Cooperative and Virginia-based Northern Electric Cooperative Association, overwhelmingly voted to consolidate. The co-op's geographic service territory covers 10,872 square miles – one of the largest cooperative service areas in the United States.

Employees:

144

Service Centers:

Cohasset, Kettle River and Mountain Iron

Outposts:

Cook, Ely, McGregor, Remer and Saginaw

Electric Distribution:

Over 8,436 miles of distribution line;
6,084 overhead; 2,352 underground

Total Services:

Total:	51,709
Residential:	47,477
Small Commercial:	4,064
Security Lighting:	165
Industrial:	3

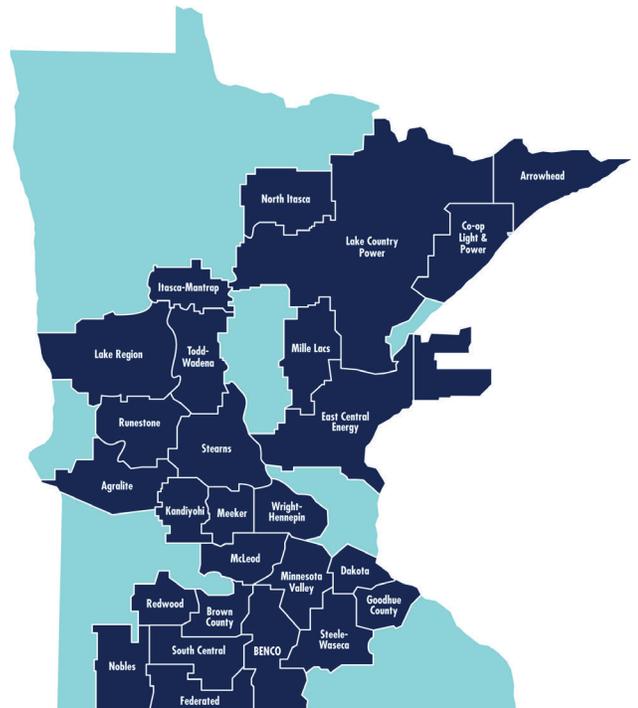
Lake Country Power serves an average of 6.1 consumer-members per mile-of-line compared to all other utilities which average 34 customers per mile.

Lake Country Power has 73,747 meters on its system.

Wholesale Power Supplier:

Great River Energy is a generation and transmission (G&T) cooperative owned and operated by the 26 member-owner cooperatives they serve—not by investors. Which means GRE is motivated by people and their needs, not by profit.

Great River Energy works toward a common goal: To continue supporting their member-owners and our members' lives by providing affordable, reliable, cleaner power for 1.7 million people.



An electric cooperative is

Local, member-owned, responsive

Capital Credits Returned: \$3,902,472 in 2025*
More than \$79 million in capital credits has been returned to cooperative members through the years. *Includes general and estate retirements

Economic Impact: (2025)
Property taxes: \$1,124,000
Minnesota sales tax: \$6,776,000
County/City sales tax: \$598,000
Wages and benefits: \$26.8 million
Economic development loans: \$7.1 million since 1992

General Manager: Mark Bakk

Board of Directors: Nine-member board; one director per district

Other services: Lake Country Power offers EnergyWise programs and rebates to help members use energy efficiently while saving money on their heating and cooling costs. Wellspring Renewable Energy® is also available for co-op members.

Minn. Legislative Districts Served: 2B, 3A, 3B, 6A, 7A, 7B, 10A, 11A, 2, 3, 6, 7, 10 and 11

Counties Served: Aitkin, Carlton, Cass, Itasca, Koochiching, Lake, Pine, St. Louis

2025 Revenues: \$118.6 million (Average revenue per mile of line: \$14,054)

2025 Sales: 708,112,774 kilowatt-hours

Total Plant Investment: \$479 million

Substations: 46

Web Site Address: www.lakecountrypower.coop

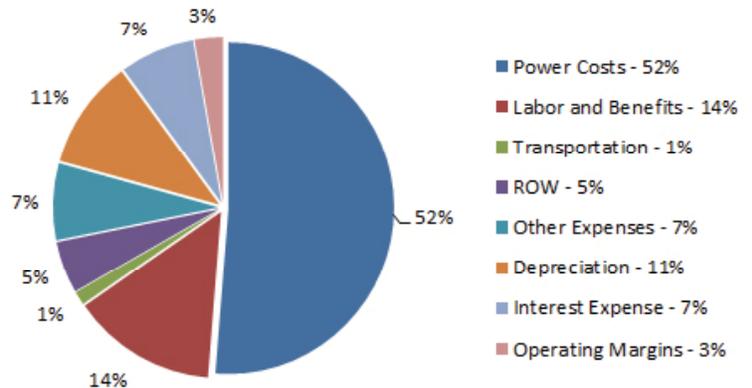
Commitment to Community

Operation Round Up®: Over \$3.6 million since October 2004
36 Les Beach Memorial Scholarships: \$4,000 per recipient
Community College Scholarships: \$1,000 per recipient
3 Technical College Scholarships: \$1,000 per recipient
Employees volunteering: 980.75 hours in 2025
United Way: \$17,475 pledged by employees in 2025
Rebates Returned: \$421,000 for residential & commercial
Electric Safety Demonstrations: Schools and First Responders

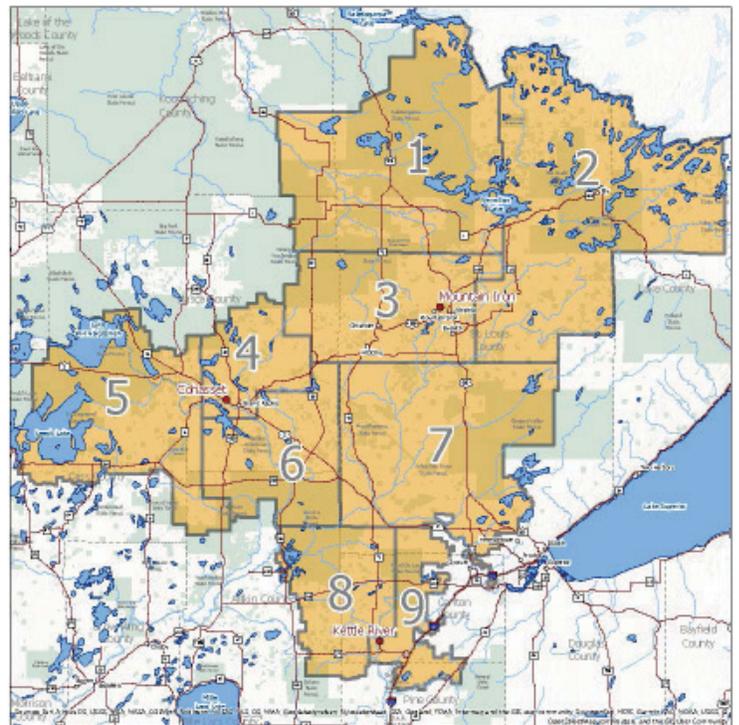
Local Operating Expenses

	2025	2024
Distribution Operations & Maintenance	\$19,892,020	\$18,027,788
Administrative & General	\$7,987,278	\$7,668,777
Customer Accounts & Service	\$3,713,570	\$3,343,630
Depreciation, Interest and Other Deductions	\$21,003,584	\$20,035,305
Total Local Expenses	\$52,596,452	\$49,075,500

2026 Electric Bill



Lake Country Power service area



Contact Information

800-421-9959

www.lakecountrypower.coop



Touchstone Energy®
Cooperatives