

2019 Profile

LAKE COUNTRY POWER



A Touchstone Energy[®]
Cooperative

A member-owned cooperative

Lake Country Power is a Touchstone Energy Cooperative serving the rural parts of eight counties in northern Minnesota. It is Minnesota's largest geographic electric cooperative and provides electricity and other energy-related services to nearly 43,000 members.

History: Lake Country Power was formed on January 1, 1997 when the memberships of three electric cooperatives, Kettle River-based Carlton County Cooperative Power Association, Grand Rapids-based Dairyland Electric Cooperative and Virginia-based Northern Electric Cooperative Association, overwhelmingly voted to consolidate. The co-op's geographic service territory covers 10,872 square miles – one of the largest cooperative service areas in the United States.

Employees: 136

Service Centers: Grand Rapids, Kettle River and Mountain Iron

Outposts: Cook, Ely, McGregor, Remer and Saginaw

Electric Distribution: Over 8,329 miles of distribution line; 6,189 overhead; 2,140 underground

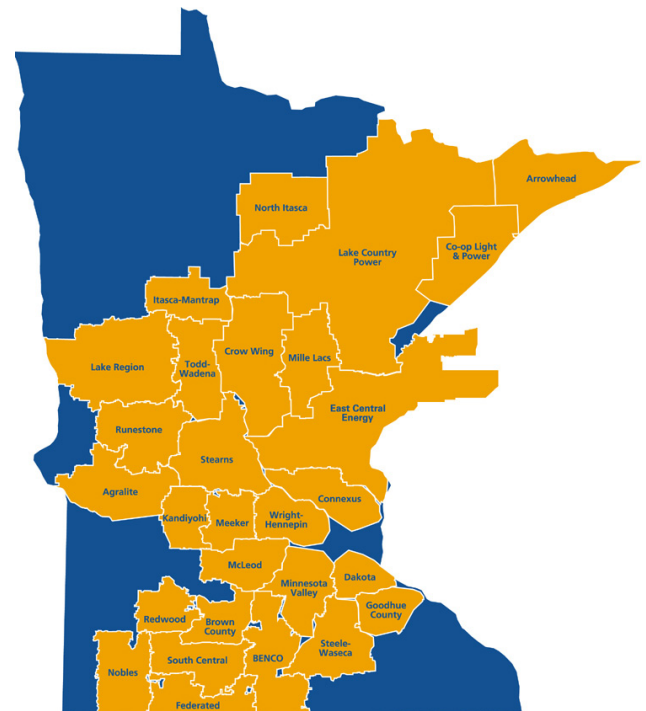
Total Services:

Total:	49,494
Residential:	45,641
Small Commercial:	3,684
Security Lighting:	167
Industrial:	1
Resale:	1

Lake Country Power serves an average of 5.94 consumers per mile of line compared to investor-owned utilities, which average 34 customers per mile of line and public utilities, which average 48 customers per mile of line.

Wholesale Power Supplier:

Great River Energy, a generation and transmission cooperative, is headquartered in Maple Grove, Minnesota. Great River Energy, www.greatriverenergy.com, is a generation and transmission cooperative that provides electric energy and related services to 28 distribution cooperatives in Minnesota and Wisconsin, which serves 695,000 members, or a population of 1.7 million people.



An electric cooperative is

Local, member-owned, responsive

Capital Credits Returned: \$4,166,000 in 2018*
More than \$51 million in capital credits has been returned to cooperative members through the years. **Includes general and estate retirements*

Economic Impact: (2018)
Property taxes: \$1,223,000
Minnesota sales tax: \$5,178,000
County sales tax: \$249,000
Wages and benefits: \$20.0 million
Economic development loans: \$5.3 million since 1992

General Manager: Greg Randa

Board of Directors: Nine member board; one director per district

Other businesses: Subsidiaries include:

- Lake States Tree Service: a commercial tree service that contracts with electric utilities and private landowners for tree maintenance right-of-way clearing
- Lake States Construction: a utility construction company

Lake Country Power also offers Viasat high-speed satellite Internet service, as well as Wellspring Renewable Energy® to co-op members through a voluntary program to support renewable developments in Minnesota.

Minn. Legislative Districts Served: 3A, 3B, 5A, 5B, 6A, 6B, 10 B, 11A, 3, 5, 6, 10 and 11

Counties Served: Aitkin, Carlton, Cass, Itasca, Koochiching, Lake, Pine, St. Louis

2018 Revenues: \$91.4 million (Average revenue per mile of line: \$10,971)

2018 Sales: 666,297,352 kilowatt-hours

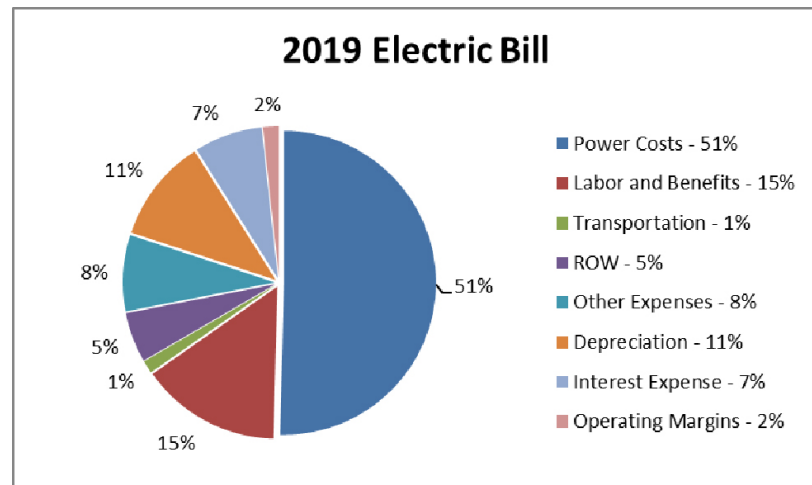
Total Plant Investment: \$348.9 million

Substations: 47

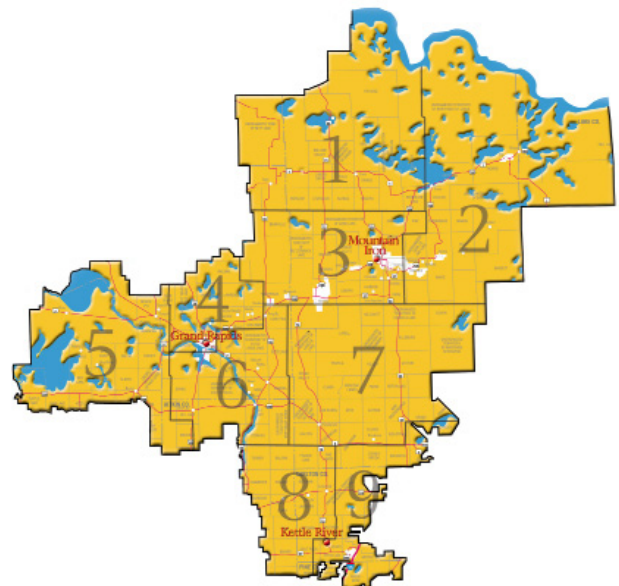
Web Site Address: www.lakecountrypower.coop

Local Operating Expenses

	2018	2017
Distribution Operations & Maintenance	\$13,709,316	\$13,543,184
Administrative & General	\$5,944,542	\$5,852,332
Customer Accounts & Service	\$4,333,707	\$4,289,917
Depreciation, Interest and Other Deductions	\$15,812,940	\$15,113,313
Total Local Expenses	\$39,800,505	\$38,798,746



Lake Country Power service area



Contact Information

800-421-9959

www.lakecountrypower.coop



Touchstone Energy®
Cooperatives

TOGETHERWESAVE.COM